

**MILAN AREA SCHOOLS
BOARD OF EDUCATION
GENERAL FUND
2017-2018 April Budget Amendment**

		FY 17-18 Approved Budget	FY 17-18 April Budget Amendment	Increase/ Decrease
<u>REVENUE:</u>				
100	Local	\$2,806,988	\$2,786,465	(\$20,523)
300	State	19,039,175	19,057,029	17,854
400	Federal	813,353	912,645	99,292
500/600	Incoming Transfers	3,236,731	3,236,731	-
Total Revenues		\$25,896,247	\$25,992,870	\$96,623
<u>EXPENDITURES:</u>				
110	Basic Programs	\$10,979,250	\$10,983,931	\$4,681
120	Added Needs	2,553,368	2,601,471	48,103
130	Adult/Cont. Ed.	173,622	173,622	-
Total Instruction		\$13,706,240	\$13,759,024	\$52,784
210	Pupil Support Services	\$3,153,832	\$3,181,779	\$27,947
220	Instructional Support	952,028	973,636	21,608
230	General Administration	504,951	504,951	-
240	School Administration	1,340,137	1,356,217	16,080
250	Business Support	429,208	417,208	(12,000)
260	Operation/Maintenance	2,823,996	2,713,051	(110,945)
270	Transportation	1,168,986	1,168,986	-
280	Central Support	584,608	611,156	26,548
290	Support Service Other	496,961	496,961	-
300	Community Services	769,234	769,234	-
400	Site Improvement Services	-	45,750	45,750
600	Transfers	-	-	-
Total Supporting Services		\$12,223,941	\$12,238,929	\$14,988
Total Expenditures		\$25,930,181	\$25,997,953	\$67,772
Excess of Revenues Over Expenditures		(\$33,934)	(\$5,083)	\$28,851
One Time Off Scale Compensation		\$163,484	\$163,484	\$0
		\$129,550	\$158,401	\$28,851
Beg. General Fund Balance @ 6/30/17		\$3,430,531	\$3,430,531	\$0
Beginning Fund Balance as % of Expenditures		13.23%	13.20%	-0.03%
Est. Total Ending Fund Balance @ 6/30/18		\$3,396,597	\$3,425,448	\$28,851
Ending Fund Balance Assignments				
	Assigned Curriculum	(90,000)	(90,000)	-
	Assigned 1st Steps	-	-	-
	Assigned PECC	(84,341)	(84,341)	-
	Assigned Summer Camp	-	-	-
	Assigned Athletics	(50,787)	(50,787)	-
	Assigned Technology	(75,000)	(75,000)	-
	Assigned Building & Grounds	(75,000)	(75,000)	-
	Assigned Buses	(90,000)	(90,000)	-
Unassigned		2,931,469	2,960,320	28,851
Total Ending Fund Balance as % of Expenditures		13.10%	13.18%	0.08%
Unassigned Ending Fund Balance as % of Expenditures		11.31%	11.39%	0.08%